## **BILL SUMMARY**

1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

Bill No.: HB1616 Version: CS

**Request Number:** 

Author:Rep. WorthenDate:2/17/2023Impact:No impact

## **Research Analysis**

The committee substitute for HB 1616, requires any elected or appointed state, county, or municipal official to disclose any conflict of interest or ownership interest in the medical marijuana business to the Oklahoma Medical Marijuana Authority. The measure also defines interest as ownership in any entity that holds a medical marijuana license issued by the Authority or an interest in any entity that receives a set percentage of profit distribution from any entity that holds a license issued by the Authority.

Prepared By: Matthew Brenchley

## **Fiscal Analysis**

After review, the committee substitute to HB 1616 states that any elected or appointed state, county or municipal official to disclose any conflict of interest or ownership in or receives a profit from a medical marijuana licensee by Oklahoma Medical Marijuana Authority. This measure has no direct fiscal impact for the state.

Prepared By: Stacy Johnson, House Fiscal Staff

## **Other Considerations**

None.

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